

GHPD Budget 2018-2019

Please review the following budget proposal. Note that the revenue to support these figures is a combination of taxes and reserves. Should you have any questions, please don't hesitate to contact one of the commissioners. Improvements under consideration are the establishment of usable paths in Armstrong Woods, and continued restoration/landscaping/recreational use of Prairie Area. Resident input as to possible future uses of all these areas is always welcomed.

GOLFVIEW HILLS PARK DISTRICT Proposed Budget* beginning **July 1, 2018**

General Corporate Fund

A. Operating Expenses:	
General Parks Maintenance	\$ 37,000
Administration	500
Storage	4,000
Professional membership	1,000
Media	1,000
Legal	1,500
Misc.	<u>1,500</u>
Total operating	46,500.00
B. Capital Improvements	<u>30,000.00</u>
C. Total Corporate (A+B)	\$ 76,500.00

Recreational Program Fund

Programs	\$ 7000
Fourth of July	4000
Fishing Derby	1000
Total Recreational Fund	\$ 12,000.00

Liability Insurance Fund **\$ 5,000.00**

Audit Expense Fund **\$ 100.00**

Proposed budget: **\$ 93,600.00**

*By law, park districts must budget for possible maximum expenses. Funding is from reserves already held and taxes (which have been held to a minimum increase in our case). The Golfview Park District was formed as a separate entity, subject to strict laws and regulations, and is administered by formally/legally elected commissioners who serve on a volunteer basis. We are charged with maintaining and protecting a majority of Wiseman Park, all of Armstrong Woods, and the southern section of the area west of Jackson Street. The board is endorsed by the homeowners of the area and funded by tax revenue. The commissioners have a strong sense of duty to spend funds for the maximum benefit to the majority of residents. We feel strongly that we have maintained a sound fiduciary watch over the assets and have made improvements consistent with previously presented budgets.

PUBLIC MEETING on PROPOSED BUDGET

THURSDAY, October 12, 2017

6:30 P.M.

Evangelical Covenant Church, 412 S. Garfield, Hinsdale