

GOLFVIEW HILLS PARK DISTRICT

Proposed Budget* beginning July 1, 2019

General Corporate Fund

A. Operating Expenses:

General Parks Maintenance	37,000
Administration	500
Storage	4,500
Professional membership	1,000
Media	1,000
Legal	1,500
Misc.	<u>1,500</u>
Total operating	<u>\$47,000.00</u>

B. Capital Improvements \$30,000.00

C. Total Corporate (A+B) ***\$77,000.00***

Recreational Program Fund

Programs	\$9000
4 th of July	4000
Total Recreational Fund	<i>\$13,000</i>

Liability Insurance Fund ***\$ 4500***

Audit Expense Fund ***\$100***

Proposed budget: ***\$94,600***

*By law, park districts must budget for possible maximum expenses. Funding is from reserves already held and taxes (which have been held to a minimum increase in our case). The Golfview Hills Park District was formed as a separate entity, subject to strict laws and regulations, and is administered by formally/legally elected commissioners who serve on a volunteer basis. Commissioners are charged with maintaining and protecting a majority of Wiseman Park, all of Armstrong Woods, and the southern section of the area west of Jackson Street. The board is endorsed by the homeowners of the area and funded by tax revenue. The commissioners have a strong sense of duty to spend funds for the maximum benefit to the majority of residents. We feel strongly that we have maintained a sound fiduciary watch over the assets and have made improvements consistent with previously presented budgets.

PUBLIC MEETING on PROPOSED BUDGET

THURSDAY, September 13, 2018

6:30 P.M.

Evangelical Covenant Church, 412 S. Garfield, Hinsdale